

Reserves Including Three Year Reserves Plan - Updated Jan 2023

	Reserves 2022/2023	Reserves 2023/2024	Reserves 2024/2025	Reserves 2025/2026
Starting Reserves	£ 384,576.76	£ 376,878.44	£ 87,398.44	£ 103,898.44
Budgeted Reserve additions for the year	£ 32,840.00	£ 12,500.00	£ 30,000.00	£ 30,000.00
Total Starting Reserves (not inc Linear Park Reserve)	£ 417,416.76	£ 389,378.44	£ 117,398.44	£ 133,898.44

Welcome Back Funding re-imbursed received Q2 2022	£ 9,614.04
	£ 427,030.80

Red amounts are committed or spent.

		DRAFT AMOUNTS TO BE CONSIDERED			
		2022/2023	2023/2024	2024/2025	2025/2026
THREE YEAR RESERVES PLAN & COMMITTED RESERVES EXPENDITURE					
General Reserve					
117	Miscellaneous Personnel Costs	£ 17,500.00	£ -	£ -	£ -

Community & Environment						Project Comments
120	CCTV upgrade	£ -	£ 5,000.00	£ -	£ -	New HD cameras & additional camera, inc grant of £1000 to support this.
120	Christmas Lighting Replacement Costs	£ -	£ -	£ -	£ -	Amount to be considered
120	Programme of Summer Events	£ 4,500.00	£ -	£ -	£ -	Support for the programme of summer events in partnership with BCE
120	Shop front tree project	£ -	£ -	£ 5,000.00	£ -	Invest in shop front electrics to save in yearly installation costs

Recreation & Amenities						Project Comments
120	Allotments South Side Fencing	£ -	£ -	£ 3,500.00	£ -	Fencing of the south side of the Allotments
120	Buttfield Expansion Project	£ -	£ 35,100.00	£ -	£ -	Commitment to additional sports expansion - Awaiting Crown Estates review
120	Buttfield Lease Revisions	£ -	£ 2,500.00	£ -	£ -	Quote received £2500 moved from 2020/21 as not completed
120	Cogley Lane Refurbishment	£ -	£ 60,000.00	£ -	£ -	Match funding for refurbishment costs
120	Cogley Lane Consultancy Fees	£ -	£ 5,000.00	£ -	£ -	Fees for Consultant, Archaeological Watching Brief, Historic England Application required
120	Cemetery Review	£ 1,500.00	£ -	£ -	£ -	Cemetery Review - Booked for January 2023
120	Memorial Testing	£ -	£ 10,000.00	£ -	£ -	Costs for memorial testing and additional costs for rectifying failed memorials
120	Linear Park Bridges	£ 2,450.00	£ 2,000.00	£ -	£ -	Contractor support for brick works and clearing of vegetation
120	Grounds Maintenance Equipment Review	£ -	£ 25,000.00	£ 5,000.00	£ 5,000.00	Ride on mower review and equipment replacement schedule
120	Open Space Security Improvements	£ -	£ 5,000.00	£ -	£ -	To prevent unauthorised access to open spaces and childrens safety
120	Cemetery Deeds Legal costs	£ -	£ 2,000.00	£ -	£ -	Costs agreed for title deeds work - work commenced summer 22
120	Flood Grant	£ 1,050.00	£ -	£ -	£ -	Due to be spent Jan 2023
120	Fuel Tank Replacement	£ 2,675.00	£ -	£ -	£ -	Paid June 2022 after installation

Wynhill Re-development Committee						Project Comments
120	Community Facilities Commitment	£ -	£ 50,000.00	£ -	£ -	50K for progressing re-development of Community Facilities
120	Procurement Report	£ 747.50	£ -	£ -	£ -	Paid in May 2022 as part of the Wynhill project
120	Pavilion Building Condition Survey	£ 895.00	£ -	£ -	£ -	Paid in Oct 2022 as part of the Wynhill project
120	Wynhill Lease revisions	£ -	£ 2,500.00	£ -	£ -	Lease revisions required

Car Park Committee						Project Comments
120	Car Park preparatory works	£ 1,200.00	£ 48,800.00	£ -	£ -	50K agreed 3.8.21 - ITP access strategy competed in 2022

Policy & Resources						Project Comments
120	Risk Management	£ -	£ 25,000.00	£ -	£ -	Risk Management costs - suggested to delete
120	Local Council Awards Scheme	£ -	£ 80.00	£ -	£ -	Registration fee
120	Replace Old Court House Security	£ -	£ 5,000.00	£ -	£ -	Alarm system replacement outstanding - Paxton door entry system completed £2592 Aug 2022
120	Old Court House intercom system	£ 2,592.00	£ -	£ -	£ -	Failure of system - replaced with addition of video access
120	Old Court House Building Survey	£ 1,200.00	£ -	£ -	£ -	Building Survey of the Old Court House - PO issued, survey to take place Oct 22
120	Old Court House Repairs/Maint	£ -	£ -	£ -	£ -	Amount of work unknown until receipt of building survey
120	Old Court House Furniture Replacement	£ -	£ 5,000.00	£ -	£ -	Replacement of council chamber chairs/tables
120	Server Replacement	£ -	£ 5,000.00	£ -	£ -	Amount required for replacement in 2023
120	Fire detection/alarm for garages	£ 2,042.86	£ -	£ -	£ -	Work completed and invoiced in Oct 22
120	Improvement Board	£ 5,000.00	£ -	£ -	£ -	Improvement Board Costs paid July 2022
120	Logo design for Bingham Town Council	£ 350.00	£ -	£ -	£ -	Extra project agreed at FC
120	OCH Fire Door Installation	£ -	£ 5,000.00	£ -	£ -	Fire doors to be installed on first floor
120	OCH Re-Pointing Works	£ 2,500.00	£ -	£ -	£ -	Work completed and invoice received Dec 22
120	Professional Fees - Chapel Lane Community Land	£ 3,950.00	£ 4,000.00	£ -	£ -	Work commenced July 22. Additional amount for continuation of consultation

Estimated Reserves Expenditure for Year	£ 50,152.36	£ 301,980.00	£ 13,500.00	£ 5,000.00
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Estimated Reserves at Year End (Not inc Linear Reserve)	£ 376,878.44	£ 87,398.44	£ 103,898.44	£ 128,898.44
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		2022/2023	2023/2024	2024/2025	2025/2026	
Linear Park (Received £45,000 - May 2022)						
121	Linear Park Reserve (£45,000 received May 2022)	£ 1,500.00	£ 1,500.00	£ 1,500.00	£ 1,500.00	£1500 per year committed for work in agreement with FOBLP
Remaining amount in Linear Park Reserve		£ 43,500.00	£ 42,000.00	£ 40,500.00	£ 39,000.00	