

Three Year Reserves Plan 2024 - 2027

	Reserves 2024/2025	Reserves 2025/2026	Reserves 2026/2027
Starting Reserves inc Linear & General Reserve	£ 428,123.00	£ 271,608.40	£ 226,098.40
Minus Remaining Linear Park Reserve	£ 42,000.00	£ 40,500.00	£ 39,000.00
Plus Budgeted Reserve additions for the year	£ 50,000.00	£ 50,000.00	£ 50,000.00
Total Starting Reserves Remaining	£ 436,123.00	£ 281,108.40	£ 237,098.40
Minus General Reserve Policy Amount	£ 88,382.00	£ 88,382.00	£ 88,382.00
Reserves Remaining after General Reserve	£ 347,741.00	£ 192,726.40	£ 148,716.40

THREE YEAR RESERVES PLAN

	2024/2025	2025/2026	2026/2027
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Community & Environment				Project Comments
120	CCTV upgrade	£ 1,100.00	£ -	Project due for completion Summer 2024. Additional £1100 Committed for additional sockets
120	Christmas Lighting Replacement Costs	£ 2,000.00	£ 1,000.00	Amount for replacement of 3 Motifs owned by the Town Council
120	Commemorative Plaques			Project complete
120	Shop front tree project	£ 5,000.00	£ -	New trees for shop frontages - quotations to be obtained
Recreation & Amenities				
120	Buttfield Expansion Project	£ 30,250.00	£ -	Costs of £1200 accepted Nov 24 for Planning Support for replacement of Old Pavilion
120	Buttfield Lease Revisions	£ 2,500.00	£ -	Moved to 2024/25 financial year from 2023/24
120	Cogley Lane Refurbishment	£ -	£ -	Match funding for refurbishment costs
120	Cogley Lane Consultancy Fees	£ -	£ 5,000.00	Fees - Consultant, Archaeological Watching Brief, HE App.
120	Memorial Testing	£ 10,000.00	£ -	Moved to 2024/25 financial year from 2023/24
120	Linear Park Bridges	£ 2,000.00	£ -	Moved to 2024/25 financial year from 2023/24
120	Linear Park Retaining Wall			Costs unknown
120	Grounds Maintenance Equipment Review	£ 30,000.00	£ 5,000.00	Ride on mower review and equipment replacement schedule moved to 2024/25
120	Open Space Security Improvements	£ 5,000.00	£ -	Replacement padlocks to be installed and review when staff capacity increases
120	Warners Paddock Stantion Removal	£ 1,898.00		CR & A Committee recommend addition of project and acceptance of quote for £1898
120	Cemetery Deeds Legal costs	£ 500.00	£ -	Title deeds work - work submitted to Land Registry - costs for finalising on receipt of Land Registry Decision
Wynhill Re-development Committee				
120	Community Facilities Commitment	£ 28,975.00	£ -	£4145 for Planning support, £1600 for Architect Support & £4500 for developed concept fees
120	Wynhill Lease revisions	£ 1,500.00	£ -	£1003 paid in 2023 and final lease costs estimated at £2500
Car Park Committee				
120	Car Park preparatory works	£ 39,300.00	£ -	Committed costs of £10700 for surveys, awaiting quotes for business case
Policy & Resources				
120	Local Council Awards Scheme	£ 180.00	£ 210.00	Registration & Accreditation Fees. £50 paid, £130 remaining for 24/25
120	Replace Old Court House Security	£ 5,000.00	£ -	Alarm system replacement outstanding. Moved to 2024/25 as part of building survey works
120	Election Costs			Next election 2027
120	Old Court House Repairs/Maint	£ 30,000.00	£ 82,800.00	£ 7,000.00 Add £4000 expected 2027/28. £1610 Heating Repairs and £460 Staircase
120	Old Court House Furniture Replacement	£ 5,000.00	£ -	Replacement of council chamber chairs/tables moved to 2024 whilst building survey considered
120	Professional Fees - Chapel Lane Community Land	£ 3,500.00	£ -	£3500 for Planning Cosulatant and Stage 2 feasibility

Items in red have been paid or are committed expenditure (purchase order issued)

General Reserves Expenditure			
117	Microsoft Licences 2023/24	£ 1,311.60	£ -
Estimated Reserves Expenditure for Year		£ 205,014.60	£ 94,010.00
Estimated Reserves at Year End (Not inc General Reserve)		£ 142,726.40	£ 98,716.40

	2024/2025	2025/2026	2026/2027
Linear Park Starting Reserve	£ 42,000.00	£ 40,500.00	£ 39,000.00
121 Linear Park Reserve	£ 1,500.00	£ 1,500.00	£ 1,500.00
Remaining amount at year end in Linear Park Reserve	£ 40,500.00	£ 39,000.00	£ 37,500.00

£1500 per year committed for work in agreement with FOBLP